

Registration No. 29944R

**CHELTENHAM TOWN SUPPORTERS SOCIETY LIMITED**

**TRADING AS ROBINS TRUST**

**UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2024**

# **CHELTENHAM TOWN SUPPORTERS SOCIETY LIMITED**

## **TRADING AS ROBINS TRUST**

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**CHELTENHAM TOWN SUPPORTERS SOCIETY LIMITED**

**TRADING AS ROBINS TRUST**

**SOCIETY INFORMATION FOR THE YEAR ENDED 31 MAY 2024**

**TRUSTEES**

L Hoenig  
D Beesley  
J Young  
J Cooper  
J Henderson  
J Hancock  
S Lear  
S Nair  
S Watten

**SECRETARY**

J Cooper

**REGISTERED OFFICE**

135 Hewlett Road  
Cheltenham  
Gloucestershire  
GL52 6AU

**REGISTERED NUMBER**

29944R

# CHELTENHAM TOWN SUPPORTERS SOCIETY LIMITED

## TRADING AS ROBINS TRUST

### REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2024

The trustees present their report and accounts for the year ended 31 May 2024.

#### Principal activity

The principal activity of the Trust is to represent the interests of the supporters and community in the running of Cheltenham Town Football Club.

#### Trustees

The trustees held office during the whole of the period under review were:

L Hoenig  
D Beesley  
J Young  
J Cooper  
J Henderson  
J Hancock  
S Lear  
S Nair  
S Watten

#### Statement of Trustee' responsibilities

Company law requires the Society Board to prepare accounts for each financial year that give a true and fair view of the state of affairs of the society and of the profit or loss of the society for that period. In preparing these accounts, the Society Board are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Society Board is responsible for keeping adequate accounting records that are sufficient to show and explain the society's transactions and disclose with reasonable accuracy at any time the financial position of the society and enable them to ensure that the accounts comply with the Industrial and Provident Societies Act 1965 and the Friendly and Provident Societies Act 1968. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

.....

J Cooper  
Secretary

Approved by the board on:

.....

# CHELTENHAM TOWN SUPPORTERS SOCIETY LIMITED

## TRADING AS ROBINS TRUST

### INDEPENDENT EXAMINER'S REPORT

Independent Examiner's report to the Trustees of Cheltenham Town Supporters Society Limited on the preparation of the unaudited statutory accounts for the year ended 31 May 2024.

#### **Respective Responsibilities of Trustees and Examiner**

The society's officers are responsible for the preparation of the accounts, and they consider that the society is entitled to opt out of an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion. This report is made to the society's members, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the society's members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's members, as a body, for our work or for this report.

#### **Basis of Independent Examiner's Statement**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the society, and making such limited enquiries of the officers of the society as we considered necessary for the purposes of this report. These procedures provide the only assurance expressed in our opinion.

#### **Opinion**

In our opinion:

- (a) The accounts, including the revenue account and balance sheet, are in agreement with the accounting records kept by the society under s75 of the Co-operative and Community Benefit Societies Act 2014;
- (b) Having regard only to, and on the basis of, the information contained in those accounting records the revenue account and balance sheet comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- (c) For the preceding year of account, the financial criteria for the exercise of the power conferred by section 84 were met in relation to the year.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Justine Day FMAAT  
Mosaic Accounting Limited

Date: 30<sup>th</sup> October 2024

# CHELTENHAM TOWN SUPPORTERS SOCIETY LIMITED

## TRADING AS ROBINS TRUST

### INCOME STATEMENT FOR THE YEAR ENDED 31 MAY 2024

	2024		2023	
	£	£	£	£
<b>Turnover</b>				
Membership subscriptions & lapsed Shares	5,124		3,401	
Other Income	1,000		-	
Profits on fundraising	<u>899</u>		<u>1,027</u>	
		7,023		4,428
<b>Deferred Income</b>				
Adjustment in deferred income		-		-
		<u>7,023</u>		<u>4,428</u>
<b>Expenditure</b>				
Printing, postage and stationery	-		-	
Charity donations	-		765	
Membership Fees	333		-	
Legal and Professional costs	3,640		-	
Sundry expenses	<u>6,270</u>		<u>269</u>	
		10,243		1,034
		<u>(3,220)</u>		<u>3,394</u>
<b>Amounts written off investments</b>				
Amount written off shares in Cheltenham Town Football Club Limited		-		-
<b>NET PROFIT/(LOSS)</b>		<u>(3,220)</u>		<u>3,394</u>

**CHELTENHAM TOWN SUPPORTERS SOCIETY LIMITED**

**TRADING AS ROBINS TRUST**

**STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31 MAY 2024**

	<b>2024</b>	<b>2024</b>	<b>2023</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>				
Investments		117,738		97,738
<b>CURRENT ASSETS</b>				
Prepayments	-		-	
Debtors	-		-	
Cash at Bank	<u>2,553</u>		<u>10,773</u>	
		2,553		10,773
<b>CREDITORS</b>				
Amounts falling due within one year		<u>-</u>		<u>-</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		120,291		108,511
<b>CREDITORS</b>				
Amounts falling due after more than one year		<u>15,000</u>		<u>-</u>
<b>NET ASSETS</b>		<b>105,291</b>		<b>108,511</b>
<b>CAPITAL AND RESERVES</b>				
Called up share capital		350		350
Profit and loss account		<u>104,941</u>		<u>108,161</u>
<b>SHAREHOLDERS' FUNDS</b>		<b>105,291</b>		<b>108,511</b>

**SIGNED ON BEHALF OF THE BOARD**

J Cooper  
Treasurer & Secretary

J Young  
Chairman

Approved by the Society Board on

# CHELTENHAM TOWN SUPPORTERS SOCIETY LIMITED

## TRADING AS ROBINS TRUST

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2024

#### 1. STATUTORY INFORMATION

Cheltenham Town Supports Society is a private company, limited by shares, registered in England and Wales, registration number 29944R. The registered office is 135 Hewlett Road, Cheltenham, Gloucs, GL52 6AU.

#### 2. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

##### ***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

##### ***Financial Reporting Standard Number 1***

Exemption has been taken from preparing a cash flow statement on the grounds that the Society qualifies as a small company.

##### ***Turnover***

Turnover represents net invoiced sales of services, excluding value added tax.

#### 3. OPERATING PROFIT

No items were charged to arrive at the profit on ordinary activities which need to be disclosed

#### 4. AMOUNTS WRITTEN OFF INVESTMENTS

	2024 £	2023 £
Amounts written off shares in Cheltenham Town Football Club Limited	-	-
	<hr/>	<hr/>

#### 5. TAXATION

The society is treated for corporation tax purposes as being mutually trading and is not liable to UK corporation tax on its profits. Corporation tax is chargeable on non-mutual income including investment income but no provision for corporation tax is necessary for this period. No provision for deferred taxation is made if there is reasonable evidence that such deferred taxation will not be payable in the foreseeable future.

#### 6. FIXED ASSET INVESTMENTS

	2024 £
Cost	
As at 1 June 2023	97,738
Additions	20,000
Amounts written off	-
	<hr/>
	117,738
	<hr/>



# CHELTENHAM TOWN SUPPORTERS SOCIETY LIMITED

## TRADING AS ROBINS TRUST

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2024 (CONTINUED)

#### 6. FIXED ASSET INVESTMENTS (continued)

At the start of the financial year the Trust owned 197,668 ordinary shares of 50p each at a total cost of £296,644. A further 150,500 shares were purchased during financial year 2023/4 at a cost of £20,000. As noted in the prior year accounts, although there is a limited market for these shares there is consistent evidence of demand for shares in football clubs generally. The Trust recognises that they may not be able to dispose of these shares at full value at short notice hence valuing them at the nominal value of £0.50 per share. The Trust Board will continue to review the value of the investment in the accounts on an annual basis.

#### 7. DEBTORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors and accrued income	-	-
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#### 8. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Deferred income	-	-
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#### 9. CREDITORS: AMOUNT FALLING AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Loan	15,000	-
	<hr/>	<hr/>

#### 10. CALLED UP SHARE CAPITAL

Each member of the society owns one ordinary share of £1 in the society which is not transferable. The share is cancelled if an individual ceases to be a member.

Junior members cannot hold shares in the society nor have any voting rights.

At 31 May 2024, the society had 269 full members.

**CHELTENHAM TOWN SUPPORTERS SOCIETY LIMITED**

**TRADING AS ROBINS TRUST**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2024 (CONTINUED)**

**11. RESERVES**

	Profit and Loss Account £
Opening reserves	108,511
Retained profit for the year	(3,220)
	<hr/>
	105,291
	<hr/>

**12. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS**

	£
Profits for the financial year	(3,220)
Increase in share capital	0
	<hr/>
	(3,220)
Opening shareholders' fund	108,511
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	105,291
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